

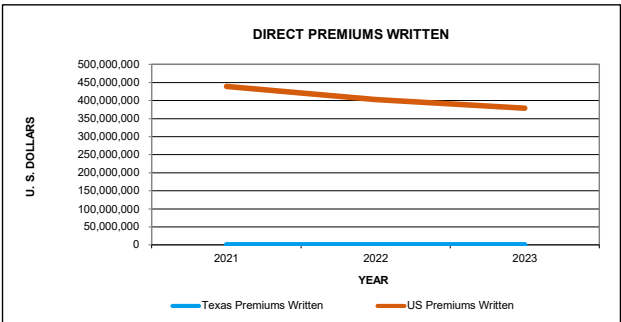
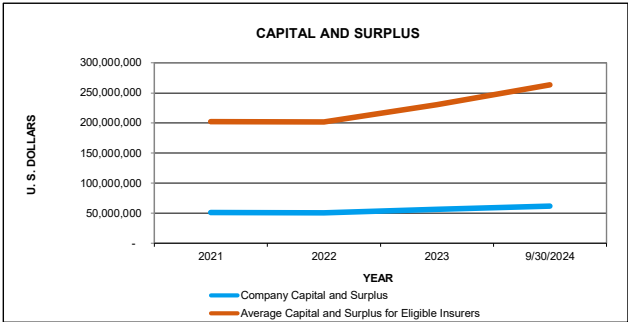
Blue Hill Specialty Insurance Company					Issue Date:	12/6/2024
	Insurer #:	13765008	NAIC #:	15643	AMB #:	022322

U.S. Insurer - 2024 EVALUATION

Key Dates		Location	A.M. Best Rating	Group Information
TDI Initial Date	1-Jun-15	Domicile	A+ Superior Mar-24	Insurance Group
Incorporation Date	8-Sep-14	Illinois		Progressive Insurance Group
Commenced Business	31-Dec-19	Main Administrative Office		Parent Company
		6300 Wilson Mills Road, W33 Cleveland, OH, US 44143-2182		Progressive Corporation
				Parent Domicile
				Ohio

	9/30/2024	2023	2022	2021
Capital & Surplus	61,770,000	56,532,000	50,822,000	51,111,000
Underwriting Gain (Loss)	2,045,000	(23,629,000)	(5,419,000)	1,484,000
Net Income After Tax	4,851,000	(14,159,000)	(1,944,000)	2,024,000
Cash Flow from Operations		(14,598,000)	62,398,000	(7,749,000)
Gross Premium		378,630,000	402,987,000	439,524,000
Net Premium	33,857,000	37,299,000	34,743,000	21,908,000
Direct Premium Total	338,473,000	378,630,000	402,987,000	439,524,000
Direct Premium in Texas (Schedule T)		0	0	0
% of Direct Premium in Texas		0%	0%	0%
Texas' Rank in writings (Schedule T )		-	-	-
SLTX Premium Processed				
Rank among all Texas S/L Insurers				
Combined Ratio		164%	117%	92%
IRIS Ratios Outside Usual Range		4	2	2

1- Gross Premium to Surplus	2- Net Premium to Surplus	3- Change in Net Premium Written (%)
670.00%	66.00%	7.00%
Usual Range: Less than 900%	Usual Range: Less than 300%	Usual Range: Between -33% and 33%
4- Surplus Aid Ratio	5- Two Year Operating Ratio	6- Investment Yield
0.00%	130.00%	2.60%
Usual Range: Less than 15%	Usual Range: Less than 100%	Usual Range: Between 2% and 5.5%
7- Gross Change in Surplus (%)	8- Net Change in Surplus (%)	9- Liabilities to Liquid Assets
11.00%	-28.00%	106.00%
Usual Range: Between -10% and 50%	Usual Range: Between -10% and 25%	Usual Range: Less than 100%
10- Agents Balances to Surplus	11- One Year Development to Surplus	12- Two Year Development to Surplus
8.00%	27.00%	19.00%
Usual Range: Less than 40%	Usual Range: Less than 20%	Usual Range: Less than 20%
13- Current Estimated Reserve Deficiency		
-40.00%		
Usual Range: Less than 25%		



2023 Texas Premiums by Line of Business (LOB)	
No Premiums Written in Texas in 2023	\$ -
	\$ -
	\$ -
	\$ -
	\$ -

2023 Texas Losses Incurred by Line of Business (LOB)	
No Losses Incurred in Texas in 2023	\$ -
	\$ -
	\$ -
	\$ -
	\$ -