

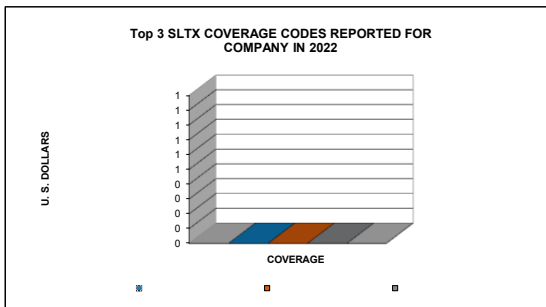
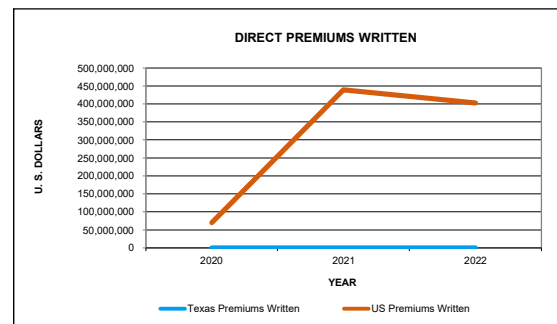
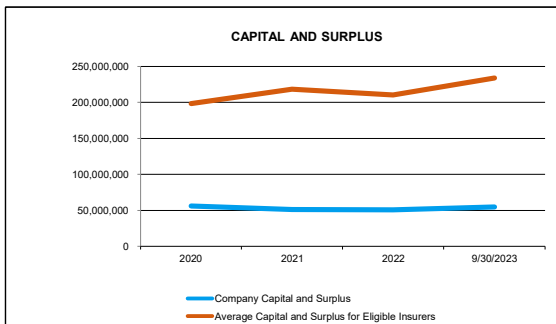
Blue Hill Specialty Insurance Company				Issue Date:	11/29/2023
Insurer #:	13765008	NAIC #:	15643	AMB #:	022322

U.S. Insurer - 2023 EVALUATION

Key Dates		Location	A.M. Best Rating	Group Information
TDI Initial Date	1-Jun-15	Domicile	Superior	Insurance Group
Incorporation Date	8-Sep-14	Illinois	A+	Progressive Insurance Group
Commenced Business	31-Dec-19	Main Administrative Office		Parent Company
		6300 Wilson Mills Road, W33	Feb-23	Progressive Corporation
		Cleveland, OH, US 44143-2182		Parent Domicile
				Ohio

	9/30/2023	2022	2021	2020
Capital & Surplus	54,596,000	50,822,000	51,111,000	56,133,000
Underwriting Gain (Loss)	(12,760,000)	(5,419,000)	1,484,000	2,233,000
Net Income After Tax	(6,782,000)	(1,944,000)	2,024,000	8,425,000
Cash Flow from Operations		62,398,000	(7,749,000)	(33,572,000)
Gross Premium		402,987,000	439,524,000	70,581,000
Net Premium	35,581,000	34,743,000	21,908,000	8,234,000
Direct Premium Total	361,506,000	402,987,000	439,524,000	70,581,000
Direct Premium in Texas (Schedule T)		0	0	0
% of Direct Premium in Texas		0%	0%	0%
Texas' Rank in writings (Schedule T)		-	-	-
SLTX Premium Processed				
Rank among all Texas S/L Insurers				
Combined Ratio		117%	92%	83%
IRIS Ratios Outside Usual Range		2	2	0

1- Gross Premium to Surplus	2- Net Premium to Surplus	3- Change in Net Premium Written (%)
793.00%	68.00%	59.00%
Usual Range: Less than 900%	Usual Range: Less than 300%	Usual Range: Between -33% and 33%
4- Surplus Aid Ratio	5- Two Year Operating Ratio	Investment Yield
1.00%	99.00%	1.90%
Usual Range: Less than 15%	Usual Range: Less than 100%	Usual Range: Between 3% and 6.5%
7- Gross Change in Surplus (%)	8- Net Change in Surplus (%)	9- Liabilities to Liquid Assets
-1.00%	-10.00%	88.00%
Usual Range: Between -10% and 50%	Usual Range: Between -10% and 25%	Usual Range: Less than 100%
10- Agents Balances to Surplus	11- One Year Development to Surplus	12- Two Year Development to Surplus
10.00%	11.00%	5.00%
Usual Range: Less than 40%	Usual Range: Less than 20%	Usual Range: Less than 20%
	13- Current Estimated Reserve Deficiency	
	-20.00%	
	Usual Range: Less than 25%	



2022 Premiums by Line of Business (LOB)	
No Premiums Written in Texas in 2022	\$ -
	\$ -
	\$ -
	\$ -
	\$ -

2022 Losses Incurred by Line of Business (LOB)	
No Losses Incurred in Texas in 2022	\$ -
	\$ -
	\$ -
	\$ -
	\$ -